

To the attention of our
Business Partners

March 3, 2021 JG/SB

Current situation with raw materials

Dear Business Partner,

In addition to all the difficulties and the effects due to the Corona pandemic, we are currently experiencing a further special challenge. The raw material prices for our products are "exploding" at a never-before-seen rate. We have received price increases of up to 50% from the industrial chemistry for basic raw materials. Our quality standards "Made by Weiss" give us no leeway, especially since the increases are identical for all comparable raw materials. At the same time, there are clear and unambiguous tendencies towards shortages in supply. Due to the existing partnerships with our suppliers, we are currently still being supplied accordingly.

Unfortunately, all this cannot be absorbed with our existing price structures. Our options are exhausted and force us to raise prices. From today's perspective, we will work with a material tax surcharge (MTZ), which is intended to run for a certain period of time. Should there be corresponding relief on the raw material side within this period, the surcharge would be adjusted or dropped.

You will receive the corresponding details in the next days. If you have any questions, please do not hesitate to contact our sales team.

We ask for your understanding for this special market situation, which we can only overcome together with you.

With kind regards

Weiss Chemie + Technik GmbH & Co. KG

Jürgen Grimm